



General Assembly

January Session, 2009

Committee Bill No. 530

LCO No. 3528

* SB00530INS 022009 *

Referred to Committee on Insurance and Real Estate

Introduced by:
(INS)

**AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF
ESTABLISHING A STATE CATASTROPHE FUND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Legislative Program Review
2 and Investigations Committee shall study the feasibility of establishing
3 a state catastrophe fund to offer reinsurance to the private insurance
4 market at rates that reflect risk.

5 (b) Not later than February 1, 2010, said committee shall submit a
6 report of its findings and recommendations with respect to the study
7 specified in subsection (a) of this section to the General Assembly, in
8 accordance with section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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INS Joint Favorable